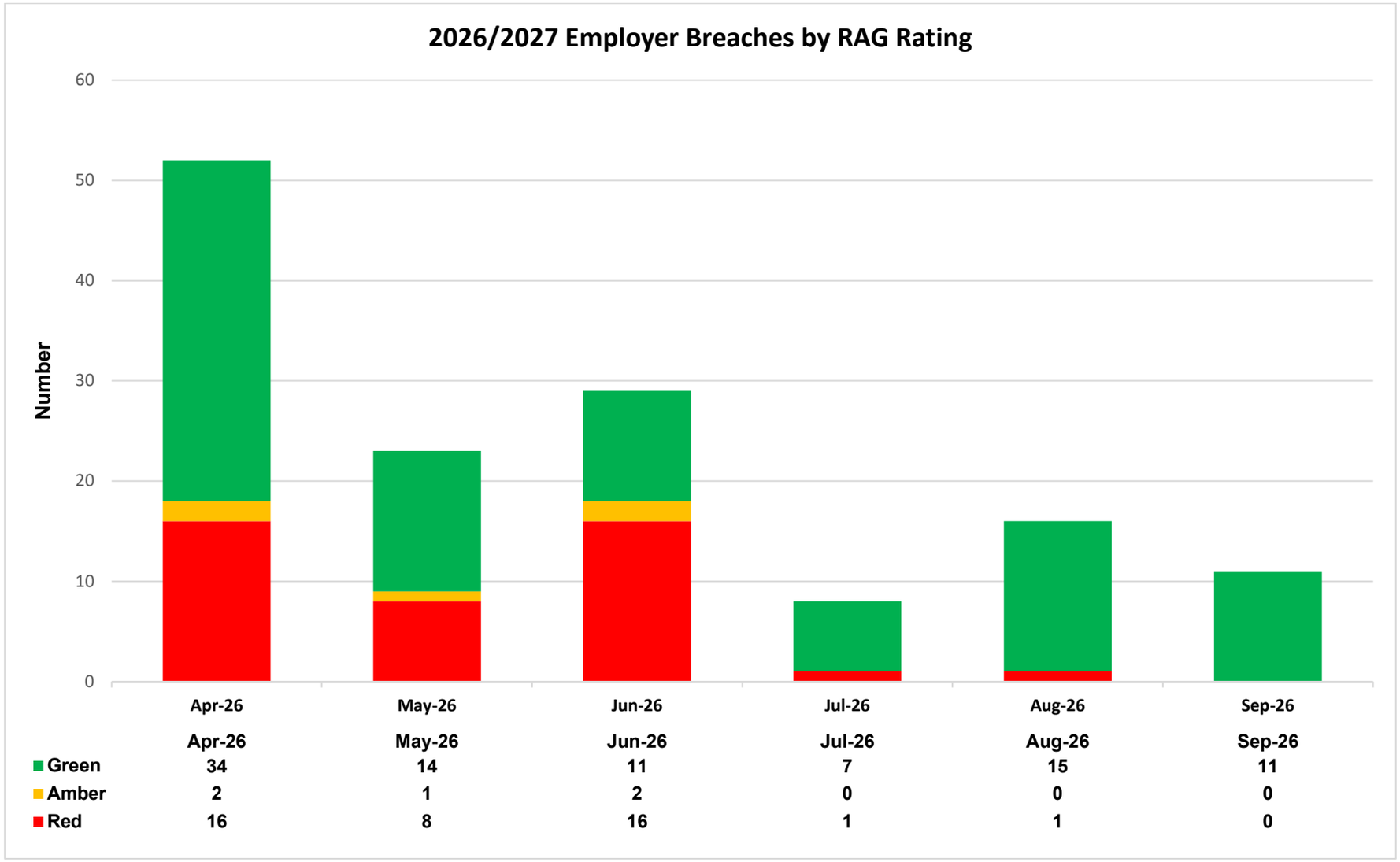


| RAG ratings for deciding whether or not to report to TPR | |
|---|---|
| | Where the cause, effect, reaction and wider implications of a breach, when considered together, are likely to be of material significance, the breach is 'red'.<br>These must be reported to the Pensions Regulator |
| | Where the cause, effect, reaction and wider implications of a breach, when considered together, may be of material significance, the breach is 'amber'. |
| | Where the cause, effect, reaction and wider implications of a breach, when considered together, are not likely to be of material significance, the breach is 'green'.<br>These should be recorded but do not need to be reported. |